

Frequently Asked Questions

Q- What has happened to Edison?

A- Edison has been acquired by Florida Peninsula Insurance Company.

Q- When did Florida Peninsula take over Edison?

A- The Office of Insurance Regulation approved the acquisition on 12/31/09

Q - How will premiums be affected?

A- There will be no changes to your current policy.

Q – Will there be bulk cancellations due to the acquisition?

A- No.

Q- What is going to happen to rates upon renewal.

A- It depends on many variables; rates may increase or decrease. You will receive a renewal offer with your new premium at least 45 days prior to renewal giving you time to review the offer.

Q- Where should Edison premium payments be mailed?

A- Please continue making the payments to Edison Insurance until further notice.

Q- Where do I report a claim for an Edison policy?

A- Continue to call Edison Insurance's claims department at 1-800-241-9086.

Q- Who is Florida Peninsula Insurance Company?

A- Florida Peninsula is an admitted carrier and has approximately \$65 million in surplus and almost \$600 million in claims paying ability. We have a Demotech Financial Stability Rating ® of A Exceptional.

Our reinsurance partners are all at least A rated companies. We are insured for a one in a hundred year storm, including multiple storms in one year. In addition, our board members have over 100 years of combined insurance experience with companies such as Aetna, Allstate and Prudential.

Q- How long has Florida Peninsula been in business?

A- We will be in business 5 years as of May 2010.

Q- What experience does Florida Peninsula have in handling claims?

A- Florida Peninsula handled over 17,000 claims in the past 4 years. 90% of our claims are closed in 60 days or less. In our first year of business in 2005, we processed approximately 8,000 claims for Hurricanes Dennis, Katrina, Rita and Wilma.

Q - Where can I go to get additional information about Florida Peninsula?

A- Please visit our website at www.FloridaPeninsula.com to obtain more information about our company.

Q- How will this change effect my commissions?

A- We will continue the Edison commission structure for policies with an Edison prefix. Once a policy is renewed under Florida Peninsula, the Florida Peninsula commission structure will be applied.

Q- Will I have to rewrite my Edison policies into Florida Peninsula at renewal?

A- No, we will issue renewals automatically, saving your agency time and effort.

Q- Where do I send my customer's Edison premium payments?

A- Please continue to use the same address until further notice

Q- Where do I send my Edison Endorsements?

A- Please continue to use the same method and address until further notice.

Q- If my customer has to make a claim with Edison, who do we call?

A- You may continue to call Edison Insurance's claims department at 1-800-241-9086.

Q- Are there any differences in coverage I should be aware of?

A- There will be no change to the current policy term.

Q- How will this benefit my agency?

A- Your customers are being placed with a financially stable company with a proven track record of settling claims. Florida Peninsula has a technically advanced, user friendly system and you will be provided access to our systems. Our motto is *fast, fair and friendly*; going out of our way to service our customers.

Q- Do you have sales representatives in my area?

A- Yes, we do. They will be contacting you in the next couple of months. If you would like I can provide you with their name and contact information.

Q- What is the contact information for Florida Peninsula Insurance Company?

A- All our contact information is listed in our website at www.FloridaPeninsula.com

Q- Will the contact information for Edison change?

A- It will change in the future and we will communicate any changes.

Q- Can I write new business for Florida Peninsula?

A- It depends on your current contract; your local marketing representative can review your contract and provide you with more information.

Q- What are the underwriting guidelines for Florida Peninsula?

A- You will be able to view our guidelines when you are given access to our system.

Q- How do the rates compare to Edison?

A- Our rates are financially and actuarially sound allowing us to maintain our financial strength and stability. At the same time, our rates are competitive and we offer convenient payment plans. We also accept most major credit cards including AMEX, Visa and Master Card.

Q- How does this acquisition effect existing Florida Peninsula agents and customers?

A- There is no change to existing Florida Peninsula agents and customers. We will continue to offer the same fast, fair and friendly service that you expect.